

# ECONOMIC INDICATORS

## (1) GDP and Industrial Production

| Year (CY),<br>Qtr. and<br>Month | National Income (Gross Domestic Expenditure)<br>At Current Prices (Seasonally-adjusted, At annual rate) |   |  |   |  | Indices Relating to Mining & Manufacturing (Seasonally-adjusted) |                                  |  |                                  |
|---------------------------------|---|---|--|---|--|--|----------------------------------|--|----------------------------------|
|                                 | Gross domestic product<br>¥ billion (%)   | Private final consumption expenditures<br>¥ billion (%) | Government final consumption expenditures<br>¥ billion (%) | Private stock increase<br>¥ billion (%) | Net exports of goods and services<br>¥ billion (%) | Industrial production<br>1995=100                                | Producers' shipments<br>1995=100 | Producers' inventory of finished goods<br>1995=100 | Capacity utilization<br>1995=100 |
| 1993                            | 475,381 (0.9)   | 278,703 (2.4)   | 44,771 (3.5)   | 804.6 (-47.9)                           | 10,854 (3.9)                                       | 95.9   | 96.5                             | 100.9  | 97.7                             |
| 1994                            | 479,260 (0.8)   | 286,154 (2.7)   | 45,743 (2.2)   | -154.2 (-)                              | 10,023 (-7.7)                                      | 96.8   | 97.4                             | 97.3   | 97.3                             |
| 1995                            | 483,220 (0.8)   | 290,524 (1.5)   | 47,419 (3.7)   | 433.7 (-)                               | 7,121 (-29.0)                                      | 100.0  | 100.0                            | 100.0  | 100.0                            |
| 1996                            | 499,861 (3.4)   | 299,281 (3.0)   | 48,352 (2.0)   | 1,032.3 (138.0)                         | 2,678 (-62.4)                                      | 102.3  | 102.7                            | 102.4  | 100.9                            |
| 1997                            | 506,977 (1.4)   | 307,448 (2.7)   | 48,895 (1.1)   | 940.2 (-8.9)                            | 6,016 (124.6)                                      | 106.0  | 107.1                            | 104.0  | 104.3                            |
| 1997/2nd Qtr.                   | 502,702 (-2.1)  | 302,401 (-3.7)  | 49,098 (0.6)   | 1,284.9 (220.8)                         | 6,973 (258.4)                                      | 106.5  | 106.8                            | 103.1  | 105.5                            |
| 3rd Qtr.                        | 508,122 (1.1)   | 308,298 (2.0)   | 49,090 (0.0)   | 1,446.7 (12.6)                          | 6,346 (-9.0)                                       | 106.7  | 107.8                            | 105.9  | 104.2                            |
| 4th Qtr.                        | 504,407 (-0.7)  | 305,248 (-1.0)  | 48,629 (-0.9)  | 630.4 (-56.4)                           | 8,776 (38.3)                                       | 104.0  | 105.0                            | 106.9  | 101.8                            |
| 1998/1st Qtr.                   | (r) 502,929 (-0.3)  | (r) 307,275 (0.7)                                       | 50,129 (3.1)   | (r) 1,072.9 (70.2)                      | (r) 7,663 (-12.7)                                  | 102.7  | 103.8                            | 108.3  | 99.4                             |
| 2nd Qtr.                        | 495,452 (-1.5)  | 303,825 (-1.1)  | 50,036 (-0.2)  | 291.2 (-72.9)                           | 21.2 (50.6)  | 97.5   | 98.5                             | 107.2  | 94.1                             |
| 3rd Qtr.                        | —   | —   | —  | —                                       | —  | —  | —                                | —  | —                                |
| 1998/Jan.                       | —   | —   | —  | —                                       | —  | 106.0  | 107.7                            | 107.6  | 102.3                            |
| Feb.                            | —   | —   | —  | —                                       | —  | 102.3  | 102.6                            | 108.8  | 99.7                             |
| Mar.                            | —   | —   | —  | —                                       | —  | 99.9   | 101.2                            | 108.4  | 96.3                             |
| Apr.                            | —   | —   | —  | —                                       | —  | 98.3   | 98.3                             | 108.5  | 93.6                             |
| May                             | —   | —   | —  | —                                       | —  | 96.3   | 98.2                             | 106.7  | 93.5                             |
| June                            | —   | —   | —  | —                                       | —  | 97.9   | 99.1                             | 106.3  | 95.2                             |
| July                            | —   | —   | —  | —                                       | —  | 97.3   | 98.8                             | 105.6  | 95.5                             |
| Aug.                            | —   | —   | —  | —                                       | —  | 96.0   | 97.5                             | 105.3  | 93.5                             |
| Sep.                            | —   | —   | —  | —                                       | —  | 99.2   | 101.5                            | 103.7  | 95.6                             |

## (2) Domestic Economy (Commodity Prices, Industries, Labor and Finance)

| Year (CY),<br>Qtr. and<br>Month | Prices                       |                             | Household Economy        |  | Total sales at large-scale retail stores<br>¥ billion (** %) | New Orders                               |                                      | Labor & Business Bankruptcies |                        |  | Finance (money and banking)               |  |   |                              |
|---------------------------------|------------------------------|-----------------------------|--------------------------|--|--|--|--------------------------------------|-------------------------------|------------------------|--|---|--|---|------------------------------|
|                                 | Wholesale prices<br>1995=100 | Consumer prices<br>1995=100 | Income<br>¥ 1,000 (** %) | Consumption expenditures<br>¥ 1,000 (** %) |  | New housing starts<br>1,000 units (** %) | Machinery orders<br>¥ billion (** %) | Job offers to applicants<br>X | Wholly unemployed<br>% | Business bankruptcies<br>number (** %) | Official Discount Rate<br>end of period % | CD new issue rate (less than 180days)<br>% | Government bond yield (longest-term)<br>% | Money supply M2 + CD<br>** % |
| 1993                            | 103.0                        | 99.4                        | 570.5 (1.2)              | 355.3 (0.7)                                | 21,489.7 (-4.9)  | 1,485.7 (5.9)                            | 24,743.2 (-4.0)                      | 0.76                          | 2.5                    | 14,564 (3.5)                           | 1.75                                      | 2.95                                       | 4.26                                      | 1.1                          |
| 1994                            | 101.0                        | 100.1                       | 567.2 (-0.6)             | 353.1 (-0.6)                               | 21,792.8 (-2.1)  | 1,570.3 (5.7)                            | 24,711.4 (-0.1)                      | 0.64                          | 2.9                    | 14,061 (-3.5)                          | 1.75                                      | 2.22                                       | 4.40                                      | 2.1                          |
| 1995                            | 100.0                        | 100.0                       | 570.8 (0.6)              | 349.7 (-1.0)                               | 22,339.8 (-1.9)  | 1,470.3 (-6.4)                           | 25,713.5 (4.1)                       | 0.63                          | 3.2                    | 15,108 (7.4)                           | 0.50                                      | 1.18                                       | 3.37                                      | 3.2                          |
| 1996                            | 100.1                        | 100.1                       | 579.5 (1.5)              | 351.8 (0.6)                                | 22,976.2 (-0.3)  | 1,643.3 (11.8)                           | 28,221.1 (9.8)                       | 0.70                          | 3.4                    | 14,834 (-1.8)                          | 0.50                                      | 0.56                                       | 3.11                                      | 3.3                          |
| 1997                            | 101.6                        | 101.9                       | 595.2 (2.7)              | 357.6 (1.7)                                | 23,412.9 (-1.5)  | 1,387.0 (-15.6)                          | 29,390.7 (4.1)                       | 0.72                          | 3.4                    | 16,464 (11.0)                          | 0.50                                      | 0.56                                       | 2.36                                      | 3.1                          |
| 1997/2nd Qtr.                   | 102.2                        | 102.3                       | 605.5 (2.4)              | 342.5 (-0.8)                               | 5,356.3 (-5.1)   | 370.6 (-10.2)                            | 2,549.9 (4.5)                        | 0.73                          | 3.4                    | 4,099 (12.9)                           | 0.50                                      | 0.54                                       | 2.66                                      | 3.0                          |
| 3rd Qtr.                        | 101.4                        | 102.3                       | 560.5 (5.0)              | 357.3 (4.1)                                | 5,663.4 (-1.6)   | 340.2 (-22.7)                            | 2,544.2 (-0.2)                       | 0.73                          | 3.4                    | 3,889 (9.4)                            | 0.50                                      | 0.57                                       | 2.27                                      | 3.0                          |
| 4th Qtr.                        | 101.6                        | 102.6                       | 722.4 (0.9)              | 370.7 (-0.4)                               | 6,543.6 (-3.2)   | 347.0 (-22.6)                            | 2,285.0 (-10.2)                      | 0.69                          | 3.5                    | 4,642 (15.8)                           | 0.50                                      | 0.63                                       | 1.95                                      | 3.3                          |
| 1998/1st Qtr.                   | 100.8                        | 102.2                       | 495.4 (0.6)              | 348.1 (-3.4)                               | 5,561.1 (-8.2)   | 283.5 (-13.9)                            | 2,188.0 (-4.2)                       | 0.61                          | 3.6                    | 4,866 (26.9)                           | 0.50                                      | 0.93                                       | 1.95                                      | 4.7                          |
| 2nd Qtr.                        | 100.6                        | 102.7                       | 591.7 (-2.3)             | 344.7 (0.6)                                | (r) 5,534.0 (-0.7)   | 315.2 (-15.0)                            | 2,046.6 (-6.5)                       | 0.53                          | 4.2                    | 5,296 (29.2)                           | 0.50                                      | 0.58                                       | 1.66                                      | 3.7                          |
| 3rd Qtr.                        | 100.8                        | —                           | —                        | —  | —  | —  | —                                    | 0.50                          | 4.2                    | 4,680 (20.3)                           | 0.50                                      | —  | 1.26                                      | (P) 3.7                      |
| 1998/Jan.                       | 101.6                        | 102.1                       | 472.4 (1.2)              | 338.0 (-4.0)                               | 1,987.4 (-2.9)   | 88.2 (-16.3)                             | 2,207.7 (-2.4)                       | 0.64                          | 3.5                    | 1,469 (18.9)                           | 0.50                                      | 0.92                                       | 2.04                                      | 4.5                          |
| Feb.                            | 100.6                        | 102.0                       | 495.1 (1.0)              | 316.2 (-2.4)                               | 1,572.9 (-5.3)   | 95.5 (-13.6)                             | 2,099.0 (-4.9)                       | 0.61                          | 3.6                    | 1,586 (29.5)                           | 0.50                                      | 1.09                                       | 1.94                                      | 5.0                          |
| Mar.                            | 100.3                        | 102.4                       | 518.8 (-0.3)             | 390.0 (-3.5)                               | 2,000.8 (-14.9)  | 99.7 (-11.9)                             | 2,257.3 (7.5)                        | 0.58                          | 3.9                    | 1,811 (31.9)                           | 0.50                                      | 0.79                                       | 1.87                                      | 4.5                          |
| Apr.                            | 100.3                        | 102.6                       | 513.0 (-0.8)             | 365.1 (-0.2)                               | 1,868.6 (3.9)  | 106.0 (-16.1)                            | 2,037.1 (-9.8)                       | 0.55                          | 4.1                    | 1,741 (21.6)                           | 0.50                                      | 0.66                                       | 1.81                                      | 3.6                          |
| May                             | 100.5                        | 102.9                       | 467.8 (0.7)              | 332.9 (0.7)                                | 1,867.9 (-0.9)   | 102.5 (-17.0)                            | 1,930.5 (-5.2)                       | 0.53                          | 4.1                    | 1,819 (36.7)                           | 0.50                                      | 0.54                                       | 1.56                                      | 3.9                          |
| June                            | 101.0                        | 102.5                       | 794.4 (-4.9)             | 335.9 (1.5)                                | (r) 1,797.5 (-4.8)   | 106.7 (-11.7)                            | 2,172.0 (12.5)                       | 0.51                          | 4.3                    | 1,736 (29.9)                           | 0.50                                      | 0.55                                       | 1.63                                      | 3.4                          |
| July                            | 101.0                        | 101.9                       | 673.4 (-1.3)             | 359.1 (-4.3)                               | 2,174.8 (-5.1)   | 100.7 (-11.3)                            | 1,966.9 (-9.4)                       | 0.50                          | 4.1                    | 1,673 (28.6)                           | 0.50                                      | 0.69                                       | 1.58                                      | 3.5                          |
| Aug.                            | 101.2                        | 101.8                       | (P) 525.4 (-0.3)         | (P) 348.6 (-2.7)                           | (P) 1,767.8 (-5.1)   | 99.2 (-11.4)                             | 1,807.8 (-8.1)                       | 0.50                          | 4.3                    | 1,463 (13.5)                           | 0.50                                      | —  | 1.38                                      | (r) 3.8                      |
| Sep.                            | 100.1                        | 102.6                       | —                        | —  | —  | —  | —                                    | 0.49                          | (P) 4.3                | 1,544 (18.9)                           | 0.50                                      | —  | 0.82                                      | (P) 3.9                      |

## (3) Balance of Payments, Foreign Exchange Rate and Foreign Trade

(¥ 1 billion)

| Year (CY),<br>Qtr. and<br>Month | Balance of Payments (IMF Basis) |               |              |             |              |                   | Capital & Financial accounts | Gold & foreign exchange reserves (U.S.\$ million) | Foreign Trade |         | Yen exchange rate against U.S. \$ in Tokyo |             |       |
|---------------------------------|---------------------------------|---------------|--------------|-------------|--------------|-------------------|------------------------------|---|---------------|---------|--|-------------|-------|
|                                 | Current balance                 | Trade balance | Exports      | Imports     | Service (s)  | Current transfers |                              |   | Exports       | Imports |  |             |       |
| 1993                            | 14,669.0                        | 15,481.6      | 39,164.0     | 23,682.3    | -4,780.3     | -565.1            | -11,703.5                    | -11,538.7   | -165.0        | 95,589  | 40,202.5                                   | 26,826.4    | 111.2 |
| 1994                            | 13,342.5                        | 14,732.2      | 39,348.5     | 24,616.6    | -4,897.6     | -622.5            | -8,992.4                     | -8,800.4  | -192.0        | 122,845 | 40,497.6                                   | 28,104.3    | 102.2 |
| 1995                            | 10,386.2                        | 12,344.5      | 40,259.6     | 27,915.3    | -5,389.8     | -725.3            | -6,275.4                     | -6,060.9  | -214.4        | 182,820 | 41,530.9                                   | 31,548.8    | 94.0  |
| 1996                            | 7,157.9                         | 9,096.6       | 43,565.9     | 34,469.3    | -6,779.2     | -977.5            | -3,347.2                     | -2,993.4  | -353.7        | 217,867 | 44,731.3                                   | 37,993.4    | 108.8 |
| 1997                            | 11,436.3                        | 12,310.3      | 49,519.0     | 37,208.8    | -6,542.4     | -1,071.4          | -14,834.8                    | -14,346.9   | -487.9        | 220,792 | 50,938.0                                   | 40,956.2    | 120.9 |
| 1997/2nd Qtr.                   | 2,916.8                         | 3,027.7       | 12,293.3     | 9,265.7     | -1,637.4     | -240.6            | -2,368.2                     | -2,290.2  | -78.0         | 222,305 | 12,649.2                                   | 10,150.6    | —     |
| 3rd Qtr.                        | 2,822.3                         | 3,223.9       | 12,272.1     | 9,048.3     | -1,747.4     | -175.3            | -3,662.6                     | -3,533.8  | -128.8        | 225,569 | 12,640.8                                   | 10,019.1    | —     |
| 4th Qtr.                        | 3,659.8                         | 3,924.5       | 13,166.4     | 9,241.9     | -1,541.5     | -269.8            | -5,252.8                     | -5,200.7  | -52.1         | 220,792 | 13,576.0                                   | 10,170.9    | —     |
| 1998/1st Qtr.                   | 3,550.1                         | 3,458.0       | 12,156.8     | 8,698.8     | -1,430.9     | -348.7            | -4,052.0                     | -3,398.7  | -653.3        | 223,593 | 12,543.5                                   | 9,637.6     | —     |
| 2nd Qtr.                        | (r) 3,858.5                     | (r) 4,123.2   | (r) 12,283.8 | (r) 8,160.5 | (r) -1,677.8 | (r) -233.9        | (r) -7,842.8                 | (r) -7,730.5                                      | (r) -112.3    | 205,874 | 12,735.3                                   | 9,078.2     | —     |
| 3rd Qtr.                        | —                               | —             | —            | —           | —            | —                 | —                            | —   | —             | 212,078 | (P) 13,173.3                               | (P) 9,419.6 | —     |
| 1998/Jan.                       | 468.9                           | 555.1         | 3,737.5      | (r) 3,182.4 | -534.7       | -86.4             | -855.0                       | -768.0  | -87.0         | 221,528 | 3,860.2                                    | 3,474.2     | 129.5 |
| Feb.                            | 1,640.1                         | 1,480.5       | 3,977.9      | (r) 2,497.4 | -418.1       | -63.0             | -1,085.4                     | -904.6  | -180.8        | 223,141 | 4,094.0                                    | 2,815.6     | 126.0 |
| Mar.                            | 1,441.2                         | 1,422.3       | 4,441.3      | (r) 3,019.0 | -478.1       | -199.3            | -2,111.6                     | -1,726.1  | -385.5        | 223,593 | 4,589.3                                    | 3,347.8     | 128.7 |
| Apr.                            | (r) 1,059.8                     | (r) 1,362.6   | (r) 4,202.8  | (r) 2,840.2 | (r) -708.3   | (r) -78.1         | (r) -3,648.9                 | (r) -3,638.4                                      | (r) -10.5     | 205,758 | 4,346.8                                    | 3,122.6     | 131.7 |
| May                             | (r) 1,382.8                     | (r) 1,403.3   | (r) 3,911.1  | (r) 2,507.8 | (r) -491.1   | (r) -61.1         | (r) -1,725.6                 | (r) -1,709.1                                      | (r) -16.5     | 206,975 | 4,042.5                                    | 2,824.1     | 135.0 |
| June                            | (r) 1,416.5                     | (r) 1,357.3   | (r) 4,169.8  | (r) 2,812.5 | (r) -478.4   | (r) -94.7         | (r) -2,468.3                 | (r) -2,383.0                                      | (r) -85.3     | 205,874 | 4,346.0                                    | 3,131.5     | 140.6 |
| July                            | (P) 1,350.6                     | (P) 1,474.8   | (P) 4,403.3  | (P) 2,928.6 | (P) -573.3   | (P) -84.7         | (P) -160.4                   | (P) -123.5  | (P) -36.9     | 207,498 | (r) 4,561.5                                | (r) 3,248.8 | 140.7 |
| Aug.                            | (P) 1,157.6                     | (P) 1,090.7   | (P) 3,842.9  | (P) 2,752.2 | (P) -544.0   | (P) -74.2         | (P) -608.8                   | (P) -541.3  | (P) -67.6     | 209,340 | (r) 4,014.3                                | (r) 3,121.7 | 144.7 |
| Sep.                            | —                               | —             | —            | —           | —            | —                 | —                            | —   | —             | 212,078 | (P) 4,597.5                                | (P) 3,049.1 | 134.6 |

\* Change over the previous term \*\* Change on an YOY basis (P) preliminary figures (r) revised figures

**(4) Domestic Production of Principal Goods**

| Year (CY) and Month | Crude steel         | Electrolytic gold | Electrolytic copper | Metal cutting machinery | Electric refrigerators   | Color TV receivers (excl.kits) | Passenger cars           | Cement              | Glass sheets             | Ammonium sulphate   | Polyvinyl chloride  | Polyethylene        | Heavy fuel oil C     | Cotton yarn         |
|---------------------|---------------------|-------------------|---------------------|-------------------------|--------------------------|--------------------------------|--------------------------|---------------------|--------------------------|---------------------|---------------------|---------------------|----------------------|---------------------|
|                     | (10 <sup>3</sup> t) | (kg)              | (10 <sup>3</sup> t) | (number)                | (10 <sup>3</sup> number) | (10 <sup>3</sup> number)       | (10 <sup>3</sup> number) | (10 <sup>3</sup> t) | (10 <sup>3</sup> blocks) | (10 <sup>3</sup> t) | (10 <sup>3</sup> t) | (10 <sup>3</sup> t) | (10 <sup>3</sup> kl) | (10 <sup>3</sup> t) |
| 1993                | 99,623              | 108,769           | 1,188.8             | 88,930                  | 4,351                    | 10,717                         | 8,493.4                  | 88,046              | 33,059                   | 1,681               | 1,979.8             | 2,761.5             | 48,249               | 284.1               |
| 1994                | 98,295              | 102,778           | 1,119.2             | 88,109                  | 4,952                    | 9,445                          | 7,831.3                  | 91,624              | 31,830                   | 1,710               | 2,110.7             | 2,944.1             | 52,479               | 234.8               |
| 1995                | 101,640             | 113,148           | 1,188.0             | 100,293                 | 5,013                    | 7,854                          | 7,610.5                  | 90,474              | 31,234                   | 1,771               | 2,274.2             | 3,193.0             | 49,135               | 215.0               |
| 1996                | 98,801              | 127,503           | 1,251.4             | 106,813                 | 5,163                    | 6,486                          | 7,864.7                  | 94,492              | 30,809                   | 1,756               | 2,511.0             | 3,313.2             | 45,234               | 195.8               |
| 1997                | 104,545             | 136,085           | 1,278.7             | 115,149                 | 5,369                    | 6,672                          | 8,491.4                  | 91,938              | 31,840                   | 1,780               | 2,623.3             | 3,366.0             | 46,457               | 183.5               |
| 1997/Apr.           | 8,844               | 11,229            | 101.9               | 9,307                   | 486                      | 565                            | 689.8                    | 7,316               | 2,738                    | 145                 | 206.1               | 270.5               | 3,481                | 16.4                |
| May                 | 9,223               | 11,377            | 109.3               | 9,317                   | 477                      | 529                            | 696.2                    | 7,468               | 2,877                    | 151                 | 227.3               | 278.7               | 3,368                | 15.1                |
| June                | 8,701               | 11,770            | 107.8               | 9,863                   | 552                      | 554                            | 757.0                    | 7,954               | 2,815                    | 140                 | 194.1               | 272.2               | 3,615                | 15.8                |
| July                | 8,804               | 12,128            | 110.4               | 10,413                  | 576                      | 532                            | 788.7                    | 7,441               | 2,643                    | 164                 | 211.8               | 268.7               | 4,028                | 15.8                |
| Aug.                | 8,696               | 10,650            | 108.7               | 8,536                   | 355                      | 451                            | 512.6                    | 7,294               | 2,677                    | 157                 | 201.2               | 280.2               | 3,832                | 12.2                |
| Sep.                | 8,528               | 11,158            | 102.3               | 10,219                  | 382                      | 569                            | 719.0                    | 7,476               | 2,475                    | 145                 | 213.4               | 270.9               | 3,850                | 15.8                |
| Oct.                | 8,936               | 11,072            | 109.0               | 9,519                   | 417                      | 606                            | 730.1                    | 8,136               | 2,759                    | 131                 | 226.0               | 294.4               | 3,812                | 16.1                |
| Nov.                | 8,678               | 11,752            | 107.0               | 9,288                   | 367                      | 653                            | 667.6                    | 8,275               | 2,442                    | 138                 | 229.4               | 278.4               | 4,200                | 15.4                |
| Dec.                | 8,227               | 10,660            | 108.1               | 9,398                   | 371                      | 667                            | 659.2                    | 7,870               | 2,392                    | 164                 | 229.4               | 293.9               | 4,018                | 15.1                |
| 1998/Jan.           | 8,356               | 11,194            | 109.7               | 8,492                   | 329                      | 407                            | 653.3                    | 5,612               | 2,487                    | 158                 | 215.5               | 301.7               | 4,247                | 13.7                |
| Feb.                | 7,670               | 11,090            | 99.6                | 9,258                   | 358                      | 453                            | 730.8                    | 6,901               | 1,935                    | 133                 | 201.6               | 259.5               | 3,975                | 14.7                |
| Mar.                | 8,138               | 11,761            | 111.8               | 10,764                  | 380                      | 565                            | 776.7                    | 7,702               | 2,098                    | 127                 | 201.2               | 254.8               | 3,860                | 15.1                |
| Apr.                | 7,642               | 9,221             | 105.4               | 8,628                   | 395                      | 435                            | 606.4                    | 6,267               | 2,105                    | 128                 | 208.1               | 244.5               | 3,475                | 15.5                |
| May                 | 7,971               | 8,890             | 109.8               | 8,444                   | 381                      | 365                            | 569.9                    | 5,937               | 2,024                    | 137                 | 199.8               | 267.0               | 3,219                | 13.8                |
| June                | 7,753               | 10,416            | 105.9               | 8,644                   | 558                      | 442                            | 704.0                    | 6,739               | 1,824                    | 120                 | 188.6               | 232.5               | 3,585                | 15.7                |
| July                | 7,700               | 11,778            | 104.9               | 8,186                   | 568                      | 468                            | 732.5                    | 6,849               | 2,087                    | 151                 | 188.0               | 267.5               | 4,172                | 15.2                |
| Aug.                | 7,742               | 12,216            | 105.8               | 6,877                   | 372                      | 354                            | 481.0                    | 6,369               | 2,182                    | 141                 | 186.1               | 250.5               | 3,985                | 11.7                |

**(5) Foreign Trade — Exports and Imports by Major Commodity (Customs Clearance Basis)**

(¥ 1 million)

| Year (CY), Qtr. and Month | Exports           |           |                       |              |                                |                |           |            | Imports   |          |                      |  |           |                       |
|---------------------------|-------------------|-----------|-----------------------|--------------|--------------------------------|----------------|-----------|------------|-----------|----------|----------------------|--|-----------|-----------------------|
|                           | Synthetic fabrics | Chemicals | Iron & steel products | TV receivers | Scientific & optical equipment | Motor vehicles | Vessels   | Foodstuffs | Wood      | Iron ore | Nonferrous metal ore | Petroleum crude and partly refined oil | Chemicals | Machinery & equipment |
| 1993                      | 230,921           | 2,249,471 | 1,613,947             | 249,475      | 1,584,885                      | 6,550,502      | 1,111,501 | 4,377,908  | 1,130,848 | 338,185  | 333,724              | 3,139,202                              | 2,004,897 | 5,193,744             |
| 1994                      | 205,222           | 2,421,832 | 1,519,904             | 250,787      | 1,626,592                      | 5,836,619      | 1,128,977 | 4,770,878  | 998,452   | 297,074  | 352,963              | 2,825,306                              | 2,068,231 | 6,098,040             |
| 1995                      | 197,912           | 2,829,276 | 1,644,316             | 211,537      | 1,735,761                      | 4,979,689      | 998,150   | 4,783,840  | 943,698   | 293,522  | 452,963              | 2,820,064                              | 2,309,160 | 7,997,032             |
| 1996                      | 230,613           | 3,138,595 | 1,654,761             | 221,136      | 1,894,539                      | 5,513,795      | 995,276   | 5,523,398  | 1,040,222 | 339,234  | 435,395              | 3,644,237                              | 2,535,616 | 10,460,994            |
| 1997                      | 239,494           | 3,623,238 | 1,929,427             | 268,450      | 2,211,045                      | 7,112,326      | 1,126,624 | 5,578,883  | 1,068,250 | 395,443  | 492,784              | 4,217,388                              | 2,840,862 | 11,476,292            |
| 1997/2nd Qtr.             | 63,979            | 920,209   | 486,566               | 63,025       | 528,510                        | 1,783,084      | 264,934   | 1,436,562  | 293,144   | 100,838  | 124,182              | 965,631                                | 726,061   | 2,859,122             |
| 3rd Qtr.                  | 59,334            | 878,375   | 487,201               | 62,161       | 547,721                        | 1,847,053      | 273,968   | 1,407,956  | 244,198   | 98,362   | 128,654              | 923,802                                | 709,982   | 2,776,492             |
| 4th Qtr.                  | 65,097            | 958,258   | 519,274               | 81,918       | 603,039                        | 1,850,764      | 271,881   | 1,417,134  | 197,123   | 101,947  | 114,824              | 1,130,732                              | 708,305   | 2,867,430             |
| 1998/1st Qtr.             | 48,092            | 873,172   | 471,196               | 76,203       | 550,368                        | 1,950,151      | 386,066   | 1,241,016  | 171,860   | 101,417  | 106,658              | 849,801                                | 708,182   | 2,964,138             |
| 2nd Qtr.                  | 57,789            | 909,254   | 498,570               | 81,603       | 543,005                        | 1,952,560      | 271,828   | 1,439,540  | 147,856   | 100,294  | 112,052              | 660,006                                | 689,156   | 2,751,109             |
| 3rd Qtr.                  | 54,646            | 905,482   | 543,307               | 82,204       | 544,121                        | 1,999,125      | 366,316   | 1,406,572  | 155,238   | 105,530  | 111,805              | 733,092                                | 690,656   | 2,833,354             |
| 1997/Nov.                 | 19,442            | 293,449   | 155,789               | 23,715       | 186,167                        | 596,167        | 95,977    | 427,465    | 58,705    | 32,654   | 37,231               | 346,685                                | 219,793   | 941,251               |
| Dec.                      | 25,617            | 337,523   | 196,375               | 31,545       | 207,563                        | 613,710        | 79,503    | 478,418    | 58,576    | 34,770   | 34,068               | 490,668                                | 232,667   | 982,314               |
| 1998/Jan.                 | 14,595            | 272,936   | 122,677               | 23,134       | 171,114                        | 664,702        | 142,319   | 422,333    | 67,695    | 37,980   | 39,150               | 332,433                                | 262,539   | 1,017,700             |
| Feb.                      | 16,338            | 284,680   | 157,103               | 23,506       | 181,485                        | 628,034        | 104,084   | 367,830    | 50,096    | 27,736   | 31,860               | 274,268                                | 213,908   | 826,325               |
| Mar.                      | 17,159            | 315,556   | 191,416               | 29,563       | 197,769                        | 657,415        | 199,662   | 450,854    | 54,070    | 35,701   | 36,648               | 243,100                                | 231,736   | 1,120,112             |
| Apr.                      | 17,540            | 314,770   | 151,101               | 27,609       | 197,730                        | 676,762        | 81,199    | 495,000    | 52,632    | 32,989   | 33,557               | 252,162                                | 226,015   | 867,624               |
| May                       | 18,108            | 285,722   | 161,709               | 25,338       | 173,468                        | 568,840        | 108,308   | 468,566    | 44,347    | 32,472   | 35,926               | 188,531                                | 225,741   | 876,359               |
| June                      | 22,142            | 308,761   | 185,759               | 28,657       | 175,807                        | 706,959        | 82,321    | 475,974    | 50,878    | 34,833   | 42,569               | 219,313                                | 237,400   | 1,007,126             |
| July                      | 21,506            | 316,357   | 179,522               | 25,842       | 189,137                        | 718,558        | 114,472   | 500,140    | 51,230    | 37,427   | 42,286               | 259,650                                | 243,838   | 973,598               |
| Aug.                      | 15,868            | 289,814   | 182,000               | 24,669       | 174,042                        | 566,682        | 97,281    | 461,208    | 51,640    | 35,550   | 34,030               | 246,262                                | 215,278   | 946,065               |
| Sep.                      | 17,272            | 299,311   | 181,785               | 31,693       | 180,941                        | 713,885        | 154,563   | 445,224    | 52,368    | 32,553   | 35,489               | 227,179                                | 231,540   | 913,691               |

**(6) Foreign Trade — Exports and Imports by Major Destination (Customs Clearance Basis)**

(¥ 1 million)

| Year (CY), Qtr. and Month | North America |            |            |           | Europe    |           |           |           | Oceania   |           | Asia       |            | Middle East |           |
|---------------------------|---------------|------------|------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|------------|------------|-------------|-----------|
|                           | U.S.A.        |            |            |           | EU        |           |           |           |           |           |            |            |             |           |
|                           | Exports       | Imports    | Exports    | Imports   | Exports   | Imports   | Exports   | Imports   | Exports   | Imports   | Exports    | Imports    | Exports     | Imports   |
| 1993                      | 13,691,466    | 7,305,650  | 11,735,163 | 6,162,617 | 7,544,846 | 4,478,824 | 6,319,151 | 3,360,121 | 1,089,246 | 1,683,469 | 16,412,063 | 12,218,415 | —           | —         |
| 1994                      | 13,950,405    | 7,586,883  | 12,035,826 | 6,424,430 | 6,932,115 | 4,821,427 | 5,890,412 | 3,623,802 | 1,114,748 | 1,754,985 | 17,170,506 | 12,785,968 | —           | —         |
| 1995                      | 13,107,292    | 8,343,690  | 11,332,952 | 7,076,404 | 7,214,247 | 5,607,745 | 6,600,063 | 4,579,682 | 978,545   | 1,735,776 | 18,910,714 | 14,550,707 | 817,711     | 2,968,441 |
| 1996                      | 14,081,238    | 10,060,954 | 12,177,119 | 8,630,976 | 7,565,499 | 6,423,690 | 6,846,534 | 5,362,788 | 1,087,075 | 1,949,027 | 20,755,620 | 18,075,036 | 1,052,933   | 3,828,496 |
| 1997                      | 16,554,553    | 10,653,725 | 14,168,941 | 9,149,282 | 8,905,063 | 6,632,870 | 7,933,605 | 5,434,146 | 1,247,004 | 2,177,304 | 22,654,474 | 19,817,538 | 1,260,308   | 4,625,360 |
| 1997/2nd Qtr.             | 4,003,159     | 2,698,537  | 3,462,249  | 2,311,882 | 2,184,826 | 1,588,093 | 1,948,598 | 1,304,899 | 302,488   | 537,521   | 5,761,797  | 4,881,334  | 272,676     | 1,065,768 |
| 3rd Qtr.                  | 4,071,386     | 2,598,468  | 3,493,798  | 2,241,438 | 2,147,146 | 1,668,760 | 1,893,218 | 1,368,590 | 338,822   | 548,015   | 5,664,348  | 4,759,252  | 319,020     | 995,109   |
| 4th Qtr.                  | 4,407,185     | 2,592,276  | 3,757,261  | 2,241,713 | 2,496,620 | 1,622,529 | 2,211,970 | 1,299,592 | 325,773   | 547,827   | 5,922,574  | 5,017,074  | 353,172     | 1,237,540 |
| 1998/1st Qtr.             | 4,510,949     | 2,675,217  | 3,830,060  | 2,351,662 | 2,511,279 | 1,593,603 | 2,237,038 | 1,347,920 | 299,957   | 541,671   | 4,784,175  | 4,453,343  | 377,417     | 966,171   |
| 2nd Qtr.                  | 4,471,667     | 2,594,181  | 3,858,225  | 2,263,855 | 2,632,828 | 1,492,027 | 2,367,388 | 1,242,102 | 319,279   | 502,607   | 4,869,184  | 4,113,981  | 362,404     | 765,572   |
| 3rd Qtr.                  | 4,789,021     | 2,597,387  | 4,087,360  | 2,258,020 | 2,669,921 | 1,564,360 | 2,377,455 | 1,306,543 | 343,574   | 535,681   | 4,918,317  | 4,328,487  | 460,490     | 815,798   |
| 1997/Nov.                 | 1,407,404     | 824,759    | 1,199,348  | 715,420   | 762,255   | 500,072   | 683,418   | 403,448   | 103,862   | 168,475   | 1,817,601  | 1,548,022  | 105,707     | 383,608   |
| Dec.                      | 1,455,863     | 879,030    | 1,251,120  | 765,368   | 898,600   | 568,996   | 777,040   | 445,182   | 107,330   | 188,501   | 2,093,610  | 1,712,478  | 133,690     | 462,660   |
| 1998/Jan.                 | 1,521,847     | 901,654    | 1,280,039  | 781,305   | 760,972   | 574,983   | 679,112   | 493,474   | 87,145    | 199,501   | 1,364,092  | 1,668,313  | 107,719     | 371,918   |
| Feb.                      | 1,433,193     | 780,422    | 1,220,510  | 683,257   | 829,877   | 468,248   | 739,855   | 391,007   | 104,389   | 162,151   | 1,595,182  | 1,288,360  | 134,083     | 316,126   |
| Mar.                      | 1,555,909     | 993,141    | 1,329,511  | 887,100   | 920,430   | 550,372   | 818,071   | 463,440   | 108,424   | 180,019   | 1,824,901  | 1,496,670  | 141,615     | 278,127   |
| Apr.                      | 1,524,867     | 847,254    | 1,318,446  | 733,285   | 899,458   | 517,175   | 808,602   | 434,369   | 107,681   | 172,171   | 1,674,163  | 1,462,138  | 118,126     | 283,786   |
| May                       | 1,393,415     | 839,370    | 1,192,647  | 738,042   | 852,303   | 457,244   | 768,708   | 375,059   | 101,199   | 158,029   | 1,549,154  | 1,248,091  | 117,592     | 222,689   |
| June                      | 1,553,385     | 907,557    | 1,347,132  | 792,528   | 881,067   | 517,608   | 790,078   | 432,673   | 110,399   | 172,407   | 1,645,867  | 1,403,751  | 126,686     | 259,097   |
| July                      | 1,685,988     | 907,764    |            |           |           |           |           |           |           |           |            |            |             |           |